

Set	Items	Description
S1	3095724	BANK? OR CYBERBANK? OR FINANCIAL() INSTITUTION? OR SAVINGS(-2W) LOAN? OR S() L
S2	198151	(ACCOUNT? OR CHECKING? OR SAVINGS) (5N) (OPEN? OR NEW OR STA-RT? OR CREATE? OR INITIAT? OR ESTABLISH? OR SECOND)
S3	33252	(CHECK? OR AUTHEN? OR COMPAR? OR CONFIRM? OR VERIF? OR AUT-HOR? OR IDENTIF?) (5N) (IDENTIT? OR ID OR INDIVIDUAL?)
S4	11907241	SECOND? OR FIRST OR OTHER OR ALREADY OR EXIST? OR PREVIOUS? OR PRIOR OR CURRENT? OR ESTABLISH? OR ANOTHER? OR OUTSIDE?
S5	41728	S1 (10N) S2
S6	96	S5 (10N) S3
S7	37	S4 (10N) S6
S8	351	S1(5N) S4(5N) S3
S9	130	S1 (5N) S2 (5N) (REFERENCE? OR REFERRAL?)
S10	187	S2(5N) S3
S11	88	S1 (S) S10
S12	83	S5(S) S4(S) S3
S13	4676	BSA OR BANK() SECRE?() ACT
S14	847	BANK?() REFERENC?
S15	45	(S13 OR S14) AND (S8 OR S9 OR S12)
S16	79	S7 OR S15
S17	66	RD (unique items)
S18	46	S17 NOT PY>1997
S19	39	S18 NOT PD>970331 <i>(Kwic all)</i>

File 485:Accounting and Tax Database 1971-2000/May W4
(c) 2000 Bell & Howell

File 625:American Banker Publications 1981-2000/Jun 14
(c) 2000 American Banker

File 268:Banking Information Source 1981-2000/Jun W1
(c) 2000 Bell & Howell

File 626:Bond Buyer Full Text 1981-2000/Jun 14
(c) 2000 Bond Buyer

File 609:Bridge World Markets 2000-2000/Jun 14
(c) 2000 Bridge

File 727:Canadian Newspapers 1990-2000/Jun 14
(c) 2000 Southam Inc.

File 481:DELPHEES EUR BUS 80-1999/DEC W3
(c) 1999 ACFCI & CHAMBRE COMM IND PARIS

File 629:EIU:BUS. Newsletters 2000/Jun W2
(c) 2000 Economist Intelligence Unit

File 473:Financial Times Abstracts 1998-2000/Jun 13
(c) 2000 The New York Times

File 18:Gale Group F&S Index(R) 1988-2000/Jun 14
(c) 2000 The Gale Group

File 570:Gale Group MARS(R) 1984-2000/Jun 14
(c) 2000 The Gale Group

File 649:Gale Group Newswire ASAP(TM) 2000/Jun 14
(c) 2000 The Gale Group

File 637:Journal of Commerce 1986-2000/Jun 14
(c) 2000 Journal of Commerce Inc

File 608:KR/T Bus.News. 1992-2000/Jun 14
(c) 2000 Knight Ridder/Tribune Bus News

File 711:Independent(London) Sep 1988-2000/Jun 14
(c) 2000 Newspaper Publ. PLC

File 169:Insurance Periodicals 1984-1999/Nov 15
(c) 1999 NELS Publishing Co.

File 474:New York Times Abs 1969-2000/Jun 13
(c) 2000 The New York Times

File 49:PAIS Int. 1976-2000/Apr
(c) 2000 Public Affairs Information Service

File 710:Times/Sun.Times(London) Jun 1988-2000/Jun 14
(c) 2000 Times Newspapers

File 475:Wall Street Journal Abs 1973-2000/Jun 13
(c) 2000 The New York Times

File 553:Wilson Bus. Abs. FullText 1982-2000/Apr
(c) 2000 The HW Wilson Co

6/15/00

19/3,K/1 (Item 1 from file: 485)
DIALOG(R)File 485:Accounting and Tax Database
(c) 2000 Bell & Howell. All rts. reserv.

** FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 **

00598211

The need to know: Collateral field audits and valuation

Frederick, Wayne

Journal of Lending & Credit Risk Management v79 n3 PP: 62-71 Nov 1996

ISSN: 1062-6271 JRNL CODE: CBL

WORD COUNT: 3950 LINE COUNT: 359

Accounting and Tax Database_1971-2000/May W4

...TEXT: there a reserve and is it adequate for write-offs?).

* Verify invoice/account balance through **bank** deposits and cash receipts.

* **Confirm individual** payments through the **current** aging.

* Comment on dilution and BBR.

Other accounts receivable tests performed include balances converted to...

...the know, will contract with an independent appraiser who is experienced, has professional affiliations and **bank references** , and, above all, noted for his or her credibility and judgment in evaluating a lender...

19/3,K/2 (Item 2 from file: 485)
DIALOG(R)File 485:Accounting and Tax Database
(c) 2000 Bell & Howell. All rts. reserv.

** FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 **

00580962

Deposit accounts: Balance service with compliance

Rodgers, Kelly

Texas Banking v85 n7 PP: 20-21 Jul 1996

ISSN: 0885-6907 JRNL CODE: TXB

WORD COUNT: 1075 LINE COUNT: 98

Accounting and Tax Database_1971-2000/May W4

...ABSTRACT: Association has published the 1996 Texas Deposit Documentation Manual. The manual serves as a ready **reference** for **new accounts** personnel, auditors, bookkeepers, operations officers, compliance officers, and others in the **bank** who are responsible for administering customer accounts. It discusses account opening procedures, guidelines for taxpayer

...

...TEXT: TBA has published the 1996 Texas Deposit Documentation Manual

The manual serves as a ready **reference** for **new accounts** personnel, auditors, bookkeepers, operations officers, compliance offers and others in your **bank** who are responsible for administering customer accounts. It discusses account opening procedures, guidelines for taxpayer...

...signature on the card determines account ownership, not the tide of the account. Because the **Bank Secrecy Act** requires banks to obtain the appropriate tax identification number for each deposit account, it is...

19/3,K/3 (Item 3 from file: 485)
DIALOG(R)File 485:Accounting and Tax Database
(c) 2000 Bell & Howell. All rts. reserv.

** FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 **

00580961

The IRS, W-9s, TINs, the BSA, CTRs, OFAC and ATMs
Roberts, Michelle
Texas Banking v85 n7 PP: 19, 21 Jul 1996
ISSN: 0885-6907 JRNL CODE: TXB
WORD COUNT: 1474 LINE COUNT: 134

Accounting and Tax Database 1971-2000/May W4
The IRS, W-9s, TINs, the BSA, CTRs, OFAC and ATMs

...ABSTRACT: language in the deposit contract. Meanwhile, the FDIC recently revised its 1987 guidelines for monitoring **Bank Secrecy Act (BSA)** compliance. A bank's compliance program should include: 1. a system of internal controls, 2. independent testing conducted at least annually, 3. a designated individual responsible for coordinating and monitoring **BSA** compliance, and 4. training for appropriate personnel. The OCC recently issued an interpretive letter authorizing...
...TEXT: contract, remember to modify your new account policies and procedures accordingly.

NEW GUIDELINES FOR MONITORING **BANK SECRECY ACT** COMPLIANCE

The FDIC recently revised its 1987 guidelines for monitoring **Bank Secrecy Act (BSA)** compliance. The revised guidelines also include new **BSA** examination procedures developed by an interagency working group.

Section 326.8 of the FDIC regulations requires banks to develop and administer a program to assure compliance with the **BSA**. The compliance program must be in writing, approved by the bank's board of directors...

...the results of the testing.

Designation of an individual(s) responsible for coordinating and monitoring **BSA** compliance. A senior bank officer should be responsible for overall **BSA** compliance, along with other individuals designated for day-to-day compliance. A "**BSA** officer" who reports to a senior officer is not sufficient unless the senior officer is officially charged with overall **BSA** compliance.

Training for appropriate personnel to include, at a minimum, training of all personnel whose duties require knowledge of the **BSA**. In addition, an overview of **BSA** requirements should be given to new employees, and senior officers should be updated periodically on changes and new developments in **BSA** regulation.

In addition to internal **BSA** compliance policy, banks are encouraged to develop an effective "know your customer" policy. This policy...

...of customer behavior or activity which may warrant investigation.

BANKS SHOULD REVIEW OFAC COMPLIANCE PROGRAMS

Bank Secrecy Act compliance, discussed above, also includes compliance with the U.S. Treasury Department's Office of...

...it issued a cashier's check to a customer, who then tendered the cashier's **check** to a prohibited **individual** on the OFAC list. Before the problem was finally resolved, the bank had to contend...

...Justice Department. Clearly, there is more involved in OFAC compliance than simply ensuring that your **bank** does not do business with certain foreign countries or **open** an **account** for a prohibited person. You must also monitor wire transfers and **other** funds transfers to ensure that your bank does not indirectly violate an OFAC prohibition. The...

...DESCRIPTORS: **Bank Secrecy Act** 1970-US

** FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 **

00564768

Right to financial privacy: New products, new technologies, new duties

Jewel, Gary L

ABA Bank Compliance v17 n3 PP: 3-10+ Mar/Apr 1996

ISSN: 0887-0187 JRNL CODE: BCP

WORD COUNT: 6464 LINE COUNT: 588

Accounting and Tax Database_1971-2000/May W4

...TEXT: government of a possible violation of law. Under 12 U.S.C. 3403(c), a **financial institution** may inform a governmental agency of the name or **other identifying** information of the **individual** or account involved and the nature of any suspected illegal activity. A financial institution that...

...compliance officer at a bank in Marfa, Texas, learned of a possible violation of the **Bank Secrecy Act**. The compliance officer filed a Criminal Referral Form with the appropriate federal agencies.

The bank...

19/3,K/5 (Item 5 from file: 485)

DIALOG(R)File 485:Accounting and Tax Database

(c) 2000 Bell & Howell. All rts. reserv.

** FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 **

00519037

The new wire transfer recordkeeping rule

Thoren-Peden, Deborah

ABA Bank Compliance v16 n4 PP: 18-22+ Apr 1995

ISSN: 0887-0187 JRNL CODE: BCP

WORD COUNT: 6802 LINE COUNT: 618

Accounting and Tax Database_1971-2000/May W4

ABSTRACT: The new wire transfer requirements amend the **Bank Secrecy Act** regulations and will become effective on January 1, 1996. However, to institute appropriate policies and...

...TEXT: Vol. 60, No. 1, Jan. 3, 1995, pgs. 220-228)

The new requirements amend the **Bank Secrecy Act** regulations and will become effective on January 1, 1996. (Id., pg. 220) However, to institute ...

...financial institution" (as defined by 31 CFR 103.11 of the regulations that implement the **Bank Secrecy Act**) must comply. The regulations impose slightly different requirements on financial institutions that meet the definition...

...need also to comply.

TYPE OF TRANSACTIONS

The final rules add new definitions to the **Bank Secrecy Act**. A number of these are identical to terms used in the Uniform Commercial Code, Article...CFR 103.11(1))

If the originator/transmitter or the beneficiary/recipient is not an **established** customer, the **financial institution** must **verify** the person's **identity** by examining a document or documents that are normally accepted as a means of identification...

...of \$3,000 or more is made in person by someone who is not an **established** customer, **prior** to acceptance the **financial institution** must **verify** the **identity** of the person placing the order. (31 CFR 103.33(e) (2) (i) and (f...for noncompliance are similar to the penalties

that may be imposed for noncompliance with the **Bank Secrecy Act** recordkeeping requirements. Any willful violation of any recordkeeping requirement for a financial institution may result...First Interstate Bank, Los Angeles, California. Ms. Thoren-Peden's area of practice includes the **Bank Secrecy Act**, deposit services and products, operations and risk management, compliance with state and federal laws and...

19/3,K/6 (Item 6 from file: 485)
DIALOG(R)File 485:Accounting and Tax Database
(c) 2000 Bell & Howell. All rts. reserv.

** FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 **
00503838
BSA reform: Cutting the regulatory burden
Byrne, John J
ABA Bank Compliance v16 n1 PP: 46-48 Jan 1995
ISSN: 0887-0187 JRNL CODE: BCP
WORD COUNT: 1849 LINE COUNT: 168

Accounting and Tax Database_1971-2000/May W4
BSA reform: Cutting the regulatory burden

...ABSTRACT: rule changes designed to help the banking industry comply with the myriad requirements under the **Bank Secrecy Act**. The major change in regulatory requirements was the rescission of the \$3,000 monetary instrument...

...TEXT: rule changes designed to help the banking industry comply with the myriad requirements under the **Bank Secrecy Act (BSA)**. Treasury Secretary Lloyd Bentsen described the actions as measures designed to "significantly reduce the burden...

...the needs of law enforcement."

Bentsen stressed that the changes were "developed cooperatively" with the **Bank Secrecy Act** Advisory Group, a forum of private and public sector representatives that is working to streamline the recordkeeping and reporting features of the **Bank Secrecy Act**.

The \$3,000 Log

The major change in regulatory requirements was the rescission of the...

...modification of the monetary instrument log rule. ABA opposed the initial statutory change to the **Bank Secrecy Act** (31 USC 5325) as unnecessary and argued against retention of the log requirements in a...

...financial institution to verify that the purchaser is a deposit accountholder and has been identified **previously**, or **verify** his or her **identity**, and record the method of **verification**. What is important for **banks** to remember is that the new rule eliminates the requirement to log the purchaser's...stance that is in keeping with its recent track record of streamlining and improving the **BSA**.

As we enter into 1995, financial institutions should continue to be optimistic that the Clinton administration will further improve the recordkeeping and reporting structure of the **BSA**. Stan Morris outlined this and other Treasury Department initiatives at the previously mentioned ABA-ABA...

...Columbia and Pennsylvania bars.

Mr. Byrne has been a frequent lecturer on money laundering, the **Bank Secrecy Act**, and bank fraud, and has represented the association on these issues in the media as...

19/3,K/7 (Item 7 from file: 485)

DIALOG(R)File 485:Accounting and Tax Database
(c) 2000 Bell & Howell. All rts. reserv.

** FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 **

00404148

The dark side of credit-data limits

Chandler, Gary G; Johnson, Robert W

Credit Card Management Europe v2 n6 PP: 62-64 Mar/Apr 1993

JRNL CODE: ACCM

WORD COUNT: 1714 LINE COUNT: 156

Accounting and Tax Database_1971-2000/May W4

...TEXT: contain the most complete set of credit data available. In addition to the usual information **identifying** the **individual**, US credit reports include public records (judgments, **bankruptcies**, and so on); trade lines (date **opened**, type of **account**, amount of loan or line of credit, **current** balance, date of last payment, monthly payment amount, payment history and past-due status); and...

19/3,K/8 (Item 8 from file: 485)

DIALOG(R)File 485:Accounting and Tax Database

(c) 2000 Bell & Howell. All rts. reserv.

00246064

The Cash Economy

Richards, Robert

Australian Accountant v59 n1 PP: 12-15 Feb 1989

ISSN: 0004-8631 JRNL CODE: AAA

Accounting and Tax Database_1971-2000/May W4

...ABSTRACT: to report suspect transactions, 5. to impose obligations on cash dealers in relation to the **verification** of the **identity** of **individuals** seeking to open accounts or to become signatories to **existing accounts**, and 6. to **create** an offense of **opening** or operating a **bank account** or similar account with a cash dealer in a false name. Several transactions are eligible...

19/3,K/9 (Item 1 from file: 625)

DIALOG(R)File 625:American Banker Publications

(c) 2000 American Banker. All rts. reserv.

0193820

Fed Sticks Miami Bank for Lack of KYC Program

Regulatory Compliance Watch - January 27, 1997; Pg. 1; Vol. 10, No. 4

DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 688

TEXT:

...was hit with an enforcement action by the Federal Reserve Board Jan. 13, mostly on **Bank Secrecy Act** violations, specifically for a lack of a "Know Your Customer" program, according to the bank...

...place to comply with the provisions of the Currency and Foreign Transaction Reporting Act and **Bank Secrecy Act** rules," wrote the Fed.

The bank must also:

Provide the means by which to detect...

...officers, private and personal banking officers and all other personnel engaged in customer contact or **BSA** monitoring, in all aspects of regulatory and internal policies and procedures related to the **BSA** and update the training on a regular basis;

Implement a "Know Your Customer" that will enable the **bank** :

To review the adequacy of the **bank** 's documentation with respect to **existing** customers, **identify** and **confirm** the **identity** of new customers of the **bank** , and prohibit transactions with customers whose identities can't be confirmed;

Monitor the transactions of...

...process to ensure compliance with KYC, and provide for independent testing of compliance with the **BSA** and KYC by qualified, trained and experienced independent third parties.

COMPANY NAMES (DIALOG GENERATED): **Bank Secrecy Act** ; Customer ; Department of Banking ; Federal Reserve Bank of Atlanta ; Pan American Bank

19/3,K/10 (Item 2 from file: 625)
DIALOG(R)File 625:American Banker Publications
(c) 2000 American Banker. All rts. reserv.

0187829

* **Capital Briefs: Greek Bank to Pay \$300,000 for U.S. Violation**
American Banker - September 16, 1996; Pg. 2; Vol. 161, No. 177
DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 121

BYLINE:
Jaret Seiberg

TEXT:

...pay \$300,000 to settle Federal Reserve Board charges that its Boston branch violated the **Bank Secrecy Act** .

Without admitting wrongdoing, the bank also agreed to establish a monitoring system to detect future money laundering violations. In addition, it will train its tellers, loan officers, private **banking** officials, and customer service agents on the act.

It also must **establish** a "know your customer" policy, wherein the **bank** will **confirm** customers' **identity** and monitor them for unusual transactions.

The phone at National Bank of Greece's Boston...

COMPANY NAMES (DIALOG GENERATED): **Bank Secrecy Act** ; National Bank of Greece

19/3,K/11 (Item 3 from file: 625)
DIALOG(R)File 625:American Banker Publications
(c) 2000 American Banker. All rts. reserv.

0186561

CTR Exemptions

Regulatory Compliance Watch - August 12, 1996; Pg. 7; Vol. 9, No. 32
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 830

TEXT:

...a governmental unit is generally sufficient. Such documentation might include a corporate resolution by the **other bank** authorizing the **establishment** of an **account** and granting signature **authority** over its account to named **individuals** . In addition, any documentation that demonstrates that a customer is a bank is sufficient. Certain...

19/3,K/12 (Item 4 from file: 625)

DIALOG(R)File 625:American Banker Publications
(c) 2000 American Banker. All rts. reserv.

0162236

*** Home Banking: Verisign to Test On-Line IDs for Electronic Commerce**

American Banker - September 21, 1995; Pg. 15\ ; Vol. 160, No. 182

WORD COUNT: 591

BYLINE:

By TRACEY TUCKER

TEXT:

...of digital IDs and issuing them
to customers. The IDs could then be used to **verify** customers' **identities**
before the **bank** gives access to **account** information.

Verisign **established** a financial services group earlier this month
that
will focus on marketing the technology to...

19/3,K/13 (Item 5 from file: 625)

DIALOG(R)File 625:American Banker Publications

(c) 2000 American Banker. All rts. reserv.

0135225

*** Deluxe System Sniffs Out Check Bouncers**

American Banker - June 3, 1993; Pg. 3; Vol. 158, No. 105

WORD COUNT: 459

BYLINE:

By JEANNE IIDA

TEXT:

...number
with the Chexsystems data base, which contains eight million Social
Security numbers of known **check** abusers, including both **individuals** and
companies.

But criminals often **open** **new** **accounts** at **another** **bank** before
a **bank**
closes an old account. By combining data on closed accounts with data on
checks that...

19/3,K/14 (Item 6 from file: 625)

DIALOG(R)File 625:American Banker Publications

(c) 2000 American Banker. All rts. reserv.

0113309

International Flow of Data Is Threatened

American Banker - September 25, 1990; Pg. 12; Vol. 155, No. 187

WORD COUNT: 1,534

BYLINE:

Peter W. Herman and John K. Halvey

TEXT:

...As the use of international data networks has increased, it has
become commonplace for a **bank** to transmit customer account information
and

other financial data on **individual** and corporate customers (
identification

numbers, occupation, credit history, and so on) across international
borders.

Not everyone has welcomed this...

...also allow individuals access to information on
themselves.

This law, while not directly preventing a **bank** or **other** data user

from
disclosing information about an **individual** to a third party, does
authorize the registrar to prohibit data transfers to protect an
individual's privacy.

Criminal Matter

Violations...only for individuals and partnerships
consisting of up to five people, not for corporations.

* The **Bank Secrecy Act**, which requires banks to maintain certain
records - such as checks, drafts, or transfers of credit...

19/3,K/15 (Item 7 from file: 625)
DIALOG(R)File 625:American Banker Publications
(c) 2000 American Banker. All rts. reserv.

0068484

Be Wary of Insufficient Information

Regulatory Compliance Watch - November 29, 1993; Pg. 3; Vol. 3, No. 45
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 532

SECTION HEADING: **BANK SECRECY ACT**

TEXT:

...what to look for, and when to report, suspicious
and criminal activity is a critical **BSA** compliance issue. To help sort
through these problems, Regulatory Compliance Watch is focusing on
individual...

...banks should be alert if:

a customer is unwilling to provide previous or other
current **banking** relationships;

a customer **opens** an **account** without **references**, a local
address or identification, or refuses to provide any other information the
bank requires...

19/3,K/16 (Item 8 from file: 625)
DIALOG(R)File 625:American Banker Publications
(c) 2000 American Banker. All rts. reserv.

0061030

Banks and Their Boards Forced into Bigger Crime-Fighting Roles

American Banker - April 27, 1987; Pg. 12; Vol. 152, No. 81
WORD COUNT: 1,647

BYLINE:

By JAMES D. HARMON JR. James D. Harmon Jr., former executive director and
chief counsel of the President's Commission on Organized Crime, is an
attorney practicing with the New York law firm of Bower & Gardner.

TEXT:

...Currency and the enactment of the Money Laundering
Control Act of 1986, which strengthened the **Bank Secrecy Act** and
amended

the Right to Financial Privacy Act.

Boards of directors now are expected to...

...the meeting of the board next
following the referral to the Comptroller.

Final responsibility for **Bank Secrecy Act** compliance also has
been

handed to the board of directors by the Comptroller, the Federal...

...that federally insured financial institutions establish
procedures designed to assure and monitor compliance with the **Bank
Secrecy**

Act. At a minimum, these procedures must:

- * Be reduced to writing.
- * Provide for a system of...

...personnel.

* Designate an individual or individuals responsible for coordinating and monitoring day-to-day compliance.

Bank Secrecy Act compliance procedures must be adopted by the board of directors and its approval recorded in...

...information other than the financial records themselves.

On their own initiative and without a subpoena, **banks** may disclose only the name or **other identifying** information concerning any **individual** or account involved and the nature of the suspected conduct.

The Comptroller adds only that...of New England Corp., Shearson Lehman Brothers Inc., and employees of each were indicted for **Bank Secrecy Act** reporting violations. Shearson was acquitted and its one indicted employee found guilty. Conversely, the Bank...

...a violation, or whether the director participated in or assented to the violation. Likewise, the **Bank Secrecy Act** has a sliding scale of civil penalties up to \$100,000 for each violation.

Given...

COMPANY NAMES (DIALOG GENERATED): Bank of New England Corp ; **Bank Secrecy Act** ; Federal Deposit ; Money Laundering ; Regarding Bank ; Surety Association

19/3,K/17 (Item 9 from file: 625)
DIALOG(R)File 625:American Banker Publications
(c) 2000 American Banker. All rts. reserv.

0056166

Those Gnomes in Zurich Have Some Low-Key Rivals in Vienna
American Banker - October 3, 1986; Pg. 2; Vol. 151, No. 194
WORD COUNT: 823

BYLINE:
- M.S. Mendelsohn

TEXT:
...and the Swiss National Bank closed what was regarded as a loophole for terrorist and **other** criminal funds.
At Austrian **banks** , a **verified identity** is required of customers only if **opening current** and deposit **accounts** , and they have the protection of a numbered account if they choose. And transactions through...

19/3,K/18 (Item 10 from file: 625)
DIALOG(R)File 625:American Banker Publications
(c) 2000 American Banker. All rts. reserv.

0011152

Legal Issues of Home Banking Still Developing: Privacy, Security, Theft, Unauthorized Use, And Specific Obligations Are Matters to Be Addressed
American Banker - October 19, 1982, Tuesday; Pg. 18
WORD COUNT: 2,608

BYLINE:
By STUART F. CARWILE, Partner, Kirkland & Ellis, Washington, D. C.

TEXT:

... system of very transient data available for only a short time and then erased. The **Bank Secrecy Act**, however, requires retention of the financial transactions made through a home banking system for at...

... ultimate allocation of risks of unauthorized use could depend upon the sophistication of the procedures **established** by a **bank** to **verify** customer access and **identity**.

Biometric devices such as fingerprint **verification** and signature dynamics are technologically feasible. Once they become cost effective, the courts and legislators...

COMPANY NAMES (DIALOG GENERATED): **Bank Secrecy Act** ; Chase Manhattan Bank ; Citicorp ; Electronic Fund ; Houston Contracting Company ; Interstate Home Banking ; Nation Commission on...

19/3,K/19 (Item 1 from file: 268)
DIALOG(R)File 268:Banking Information Source
(c) 2000 Bell & Howell. All rts. reserv.

00295593 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Guidance on currency transaction reporting exemptions

Anonymous

Disclosure, v13, n8, p3-6, Aug 1996 DOCUMENT TYPE: Journal Article

ARTICLE TYPE: News LANGUAGE: English RECORD TYPE: Abstract Fulltext

WORD COUNT: 01902

...ABSTRACT: exemption procedures to help financial institutions comply with newly effective changes and additions to the **Bank Secrecy Act** are presented. The procedures took effect April 1, 1996. An interim rule becomes effective immediately...

TEXT:

To help financial institutions comply with newly effective changes and additions to the **Bank Secrecy Act**, FinCEN published answers to frequently asked questions about the new Currency Transaction Report (CTR) exemption...

... to use the new simplified exemption procedure for certain types of customers. This rule implements **Bank Secrecy Act** mandatory exemption requirements, and grants significant relief to banks. FinCEN believes the benefits of this...

...this rule and any suggestions to improve or clarify it.

SUSPICIOUS TRANSACTION REPORTING AND OTHER **BANK SECRECY ACT**
REPORTING

If a customer is exempt from currency transaction reporting, is it then also exempt from other **BSA** requirements?

NO. THIS IS ESPECIALLY important for banks to remember, because of the new suspicious...

...or governmental unit is generally sufficient.

Such documentation might include a corporate resolution by the **other bank** authorizing the **establishment** of an **account** and granting signature **authority** over its account to named **individuals**. In addition, any documentation that demonstrates that a customer is a bank is sufficient. A...is the benefit of this rule to the public?

THIS RULE WILL SIGNIFICANTLY reduce the **Bank Secrecy Act** compliance burden and liability for banks, while maintaining the usefulness of CTRS for law enforcement...

...may a bank go should it have further questions?

ANY BANK MAY contact its primary **Bank Secrecy Act** examination authority (FDIC, occ or FRB), for the Treasury Department's Fincen at 800-949...

...DESCRIPTORS: **Bank Secrecy Act** 1970-US

19/3,K/20 (Item 2 from file: 268)
DIALOG(R)File 268:Banking Information Source
(c) 2000 Bell & Howell. All rts. reserv.

00280178 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Ready for the new wire transfer rules?

Byrne, John J

Disclosure, v13, n2, p10-12+, Feb 1996 DOCUMENT TYPE: Journal Article
ARTICLE TYPE: Feature LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 01938

... for Enforcement at the Treasury, Ronald Noble, announced that due to the formation of the **Bank Secrecy Act** Advisory Group and the agency's review of its anti-money laundering programs, the Treasury...

...SECTIONS OF THE REGULATIONS

Meaning of Terms

There were several new definitions added to the **Bank Secrecy Act** regulations (31 Code of Federal Regulations Part 103) in these new wire-transfer rules.

According...regulation mandates that for other than established customers, the information retained by the originator's **bank** must be retrievable by **reference** to the name of the originator; if an **established** customer, then by funds-transfer-account number (if any). Beneficiary **banks** must be able to retrieve by **reference** to the name of the beneficiary, but if it is an established customer, then again...

...Of Non Customers

A major concession was granted to the industry by requiring only the **verification** of **identity** be limited to originators and beneficiaries that are not **established** customers. In those instances, a **bank** shall **verify** a person's **identity** by examination of a document (**other** than a **bank** signature card) -- preferably one that contains the person's name, address, and photograph -- that is...

...details of legitimate commerce."

However, because we are moving toward easing regulatory burdens under the **Bank Secrecy Act** and all affected parties realize records are useless if resources are scarce to review the...

19/3,K/21 (Item 3 from file: 268)
DIALOG(R)File 268:Banking Information Source
(c) 2000 Bell & Howell. All rts. reserv.

00273965 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Currency Transaction Reports revised by Treasury and IRS

Anonymous

Texas Banking, v84, n10, p19, Oct 1995 DOCUMENT TYPE: Journal Article
LANGUAGE: English RECORD TYPE: Abstract Fulltext
WORD COUNT: 00548

...ABSTRACT: of the Treasury have revised the Currency Transaction Report (CTR) to be filed under the **Bank Secrecy Act**. The CTR revision reduces the amount of information required by about 30%. The new form...

TEXT:

...Internal Revenue Service have revised the Currency Transaction Report (CTR) to be filed under the **Bank Secrecy Act (BSA)**.
... to fill out.

This is the first time in the 25-year history of the **Bank Secrecy Act** that the form has been revised to reduce the amount of required information.

The new...

...verifying an individual's identity were examined and recorded on a signature card when an **account** was **opened**, the **financial institution** may rely on that information.

A new criminal **referral** form
FinCEN also announced that a new Criminal Referral Form will be out by
Oct...

19/3,K/22 (Item 4 from file: 268)
DIALOG(R)File 268:Banking Information Source
(c) 2000 Bell & Howell. All rts. reserv.

00273940 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Are you ready for the new wire transfer rules?
Byrne, John J
ABA Bank Security & Fraud Prevention, v2, n9, p3-5, Sep 1995
DOCUMENT TYPE: Newsletter Article ARTICLE TYPE: News LANGUAGE: English
RECORD TYPE: Abstract Fulltext
WORD COUNT: 01794

... sections of the regulations follow:
Meaning of Terms
Several new definitions were added to the **Bank Secrecy Act** regulations (31 CFR Part 103). According to the new regulation, a number of these definitions...of Non-Customers
A major concession was granted to the industry by limiting requirements for **verification of identity** to originators and beneficiaries that are not **established** customers. In those instances, a **bank** must verify by examination of a document other than a bank signature card. Also, the...

...same day the wire transfer regulation was published, FinCEN came out with regulations under the **Bank Secrecy Act** relating to orders for funds transmittals by financial institutions.

This regulation requires banks and nonbanks...

...proposed reporting requirements. However, since we are moving toward easing the regulatory burdens under the **Bank Secrecy Act** and all affected parties realize that records are useless when resources to review those records...

19/3,K/23 (Item 5 from file: 268)
DIALOG(R)File 268:Banking Information Source
(c) 2000 Bell & Howell. All rts. reserv.

00266570 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Liability protection for banks: Preserving your ability to report illegal activity
Byrne, John J
Bank Insurance & Protection Bulletin, v2, n5, p6-8, May 1995
DOCUMENT TYPE: Newsletter Article ARTICLE TYPE: News LANGUAGE: English
RECORD TYPE: Abstract Fulltext
WORD COUNT: 01940

...ABSTRACT: the 1992 Annunzio-Wylie Anti-Money Laundering Act. Section 1517 of the law amended the **Bank Secrecy Act** to give the Secretary of Treasury authority to require a financial institution and any director...
... the law will resolve most of these issues.

Section 1517 of the law amended the **Bank Secrecy Act** to give the Secretary of Treasury authority to require a financial institution and "any director...

...for under this new law is extremely broad and goes far beyond the reporting of **BSA** -related offenses. The actual language of the section makes protection very clear:

"Liability for Disclosures...

...Under the 1986 changes made to RFPA, a financial institution was permitted "the name or **other identifying** information concerning any **individual** , corporation, or account involved in and the nature of the

suspected illegal activity." Congress made...clear that it believed Congress "expects more from financial institutions than mere compliance with the **Bank Secrecy Act** . We expect vigilance on the part of financial institutions to make timely reports of suspicious...

...would be allowed to report all available information with respect to possible violations of the **Bank Secrecy Act** by customers "without notice to the customer and without fear of civil liability." Thus Congress

...reporting of suspected criminal activity as well as reporting under federal law far beyond the **BSA** or money laundering statutes. It is equally clear, however, that reports to foreign authorities is...

...H. Rept. 100-19, Money Laundering: Control Act of 1986 and the regulations implementing the **Bank Secrecy Act** .

4 See, Money Laundering: A Bankers Guide to Avoiding Problems (1993).

5 1992 Current Trends...

19/3,K/24 (Item 6 from file: 268)
DIALOG(R)File 268:Banking Information Source
(c) 2000 Bell & Howell. All rts. reserv.

00251828 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Mystery shopping: The age-old research technique can be used for new age compliance monitoring

Lubin, Paul C

Retail Banking Digest, v14, n5, p19-24+, Sep/Oct 1994 DOCUMENT TYPE:

Newsletter Article ARTICLE TYPE: Feature LANGUAGE: English

RECORD TYPE: Abstract Fulltext

WORD COUNT: 03479

... made verbally and if interest rates were quoted as an APY or simple interest rate.

BANK SECRECY ACT

The **Bank Secrecy Act** (**BSA**) requires banks to keep records of certain financial transactions they enter into with customers and to disclose these records to appropriate government agencies. The intent of the **BSA** is to help prevent money laundering and deter income tax evasion.

Banks are required to 000 or more to transaction account customers only. **Banks** are also required to verify the **existence** of the account, **verify** the customer's **identity** (valid driver's license), and record the verification method used.

Mystery shopping can be used...

19/3,K/25 (Item 7 from file: 268)
DIALOG(R)File 268:Banking Information Source
(c) 2000 Bell & Howell. All rts. reserv.

00083627 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Tips on detecting and preventing fraud, insider abuse

Anonymous

FERC Report, p3-4, Aug 14, 1989 LANGUAGE: English RECORD TYPE: Abstract

...ABSTRACT: prevention and detection measures more closely since recent major crimes have become known. The FDIC **already** has 70 specialists in the area. Tips for **bank** executives include keeping **new** loan officers' lending limits down, **checking** **new** loan reports with **individual** daily loan journals, **checking** out borrowers whose only address is a PO box, sending out routine thank-you letters...

19/3,K/26 (Item 1 from file: 727)
DIALOG(R)File 727:Canadian Newspapers
(c) 2000 Southam Inc. All rts. reserv.

05035168 (USE FORMAT 7 FOR FULLTEXT)

Bringing Home the Big Banks: The race towards Internet banking gets hot and heavy

Gillian Shaw

Vancouver Sun, FINAL ED, P D16 / Front

November 13, 1996

DOCUMENT TYPE: NEWSPAPER LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT

SECTION HEADING: Networks

Word Count: 1345

...it comes to technology.

'They will have to go to a branch if they are **opening** a new **account**, because under Canadian **banking** law their signature must be **checked** against ID, but **other** than that, they never have to go to a bank.'

Bank of Montreal, which currently...

19/3,K/27 (Item 1 from file: 649)

DIALOG(R)File 649:Gale Group Newswire ASAP(TM)

(c) 2000 The Gale Group. All rts. reserv.

02206750 SUPPLIER NUMBER: 18377002 (USE FORMAT 7 or 9 FOR FULL TEXT)
Intuit Launches Expanded Quicken Financial Network on the Internet; Web Site Now Offers Insurance, Investing and Banking Services, Financial News and Information.

Business Wire, p6111106

June 11, 1996

LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 2140 LINE COUNT: 00189

... addition to existing areas for Intuit's Financial Institution Partners, a new service from Compass **Bank** enables **individuals** to apply for **checking** and savings **accounts** and credit cards online. **Other** new services from **bank** partners will follow.

-- Intuit Products - Includes links to the **existing** Intuit Home Page for information on Intuit products and promotions as well as product and...

19/3,K/28 (Item 2 from file: 649)

DIALOG(R)File 649:Gale Group Newswire ASAP(TM)

(c) 2000 The Gale Group. All rts. reserv.

01544753 SUPPLIER NUMBER: 09584563 (USE FORMAT 7 or 9 FOR FULL TEXT)
Banking as easy as 1-2-3; First Interstate Bank launches low-income banking services.

PR Newswire, 1109DV003

Nov 9, 1990

LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 539 LINE COUNT: 00053

... Denver today announced it will offer a package of services specifically designed to meet the **banking** needs of low-income **individuals**.

The new package includes a **checking** **account** with no minimum balance required, overdraft protection, and a **savings** **account** that can be **opened** with as little as \$25.

First Interstate Bank developed this new package of services -- Banking as Easy as 1-2-3 -- in response...

19/3,K/29 (Item 3 from file: 649)

DIALOG(R)File 649:Gale Group Newswire ASAP(TM)

(c) 2000 The Gale Group. All rts. reserv.

01502478 SUPPLIER NUMBER: 08583740 (USE FORMAT 7 or 9 FOR FULL TEXT)
Finance ministry issues guidelines against money laundering.

Japan Economic Newswire, K900628057
June 28, 1990
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 226 LINE COUNT: 00020

... BY THE GROUP OF SEVEN NATIONS.
THE GUIDELINES, INTENDED FOR BANKS, LIFE INSURANCE COMPANIES AND
OTHER **FINANCIAL INSTITUTIONS**, CALL FOR **CHECKING THE IDENTITY** OF
THEIR CUSTOMERS WHEN THEY **OPEN ACCOUNTS** AND REPORTING TO THE
AUTHORITIES ANY SUSPICIOUS TRANSFERS OF CASH, MINISTRY OFFICIALS SAID.
BANKS AND...

19/3,K/30 (Item 4 from file: 649)
DIALOG(R)File 649:Gale Group Newswire ASAP(TM)
(c) 2000 The Gale Group. All rts. reserv.

01290664 SUPPLIER NUMBER: 06521640 (USE FORMAT 7 or 9 FOR FULL TEXT)
**Americans change views on borrowing money. (John Carlson, Division Vice
President, Consumer Lending, for First American Savings Bank, discusses
home equity loans)**
PR Newswire, 0801CH007
Aug 1, 1988
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 994 LINE COUNT: 00089

... Graduate School of Retail Banking, he has extensive experience in
all aspects of consumer lending.

First American Savings Bank, FSB, is the **second largest
savings bank** in North Carolina, providing **savings, checking and
loan services to individuals**. Headquartered in Greensboro, **First
American** operates 34 full service offices in communities across the state.
The bank also operates...

19/3,K/31 (Item 1 from file: 608)
DIALOG(R)File 608:KR/T Bus.News.
(c)2000 Knight Ridder/Tribune Bus News. All rts. reserv.

504700 Story Number: 13087 (USE FORMAT 7 OR 9 FOR FULLTEXT)
AMERICA ONLINE LAUNCHES EXTENSIVE BANKING SERVICE
Mickey Higginbotham
Atlanta Journal and Constitution
Sep 05, 1996 11:11 E.T.
DOCUMENT TYPE: Newspaper RECORD TYPE: Fulltext LANGUAGE: English
WORD COUNT: 0602

...TEXT: AOL says the service is safe, because data are encrypted and
passwords are used to **verify** customers' **identities**.

Atlanta-based Security **First Network Bank**, which has **opened**
more than 5,000 Internet **accounts** with more than \$14 million in deposits
since going online in October, is among the...

19/3,K/32 (Item 2 from file: 608)
DIALOG(R)File 608:KR/T Bus.News.
(c)2000 Knight Ridder/Tribune Bus News. All rts. reserv.

00244376 Story Number: 8619 (USE FORMAT 7 OR 9 FOR FULLTEXT)
FORGERY IS FAMILY BUSINESS FOR TWO BROTHERS, FLORIDA POLICE SAY
Simon Barker-Benfield
The Florida Times-Union
December 5, 1994 08:44 E.T.
DOCUMENT TYPE: Newspaper RECORD TYPE: Fulltext LANGUAGE: English
WORD COUNT: 687

...TEXT: worked.

Posing as that customer, Edward Walker obtained a duplicate drivers

license ID in the **other** man's name but with Walker's photo.

Walker then **opened** an **account** at **First Union Bank** using that stolen

identity . That gave them access to **check** stock and cashier's checks that

could be altered and passed.

Using the ID and...

19/3,K/33 (Item 3 from file: 608)

DIALOG(R)File 608:KR/T Bus.News.

(c)2000 Knight Ridder/Tribune Bus News. All rts. reserv.

00208011 Story Number: 16490 (USE FORMAT 7 OR 9 FOR FULLTEXT)

BANKERS FOCUS ON MACOMB COUNTY, MICHIGAN'S INDUSTRIAL, RESIDENTIAL BOOM

Robert McNatt

Detroit Free Press

May 7, 1994 20:56 E.T.

DOCUMENT TYPE: Newspaper RECORD TYPE: Fulltext LANGUAGE: English

WORD COUNT: 780

...TEXT: between 1991 and 1993, but now is aggressively going after business by coming

up with **new** products, such as totally free **checking** for **individuals** .

Other banks are steadily renovating **existing** branches to meet the influx

of new customers. Huntington Banks of Michigan, a major player...

19/3,K/34 (Item 1 from file: 474)

DIALOG(R)File 474:New York Times Abs

(c) 2000 The New York Times. All rts. reserv.

01248141 NYT Sequence Number: 066577830302

Depository Institutions Deregulation Committee votes unanimously to give commercial banks and savings institutions more time to adjust to regulatory changes that have sharply scaled back interest rate limits on deposits, action backed by Treasury Sec Regan. Specifically, committee postpones until June consideration of proposal to let other businesses open 'Super NOW' accounts, which banks were allowed to introduce in Jan. Accounts offer individuals what amounts to checking deposits that earn interest reflecting money market rates (M).)

NOBLE, KENNETH B

New York Times, Col. 3, Pg. 6, Sec. 4

Wednesday March 2 1983

...backed by Treasury Sec Regan. Specifically, committee postpones until June consideration of proposal to let other businesses open 'Super NOW' accounts, which banks were allowed to introduce in Jan. Accounts offer individuals what amounts to checking deposits that earn interest reflecting money market rates (M).)...

19/3,K/35 (Item 2 from file: 474)

DIALOG(R)File 474:New York Times Abs

(c) 2000 The New York Times. All rts. reserv.

00933400 NYT Sequence Number: 051236791101

Prof David F Linowes (University of Ill) says all major banks that responded to his questionnaire routinely disclose data on their small business customers to any credit grantor who asks, Senate Select Committee on Small Business. Sees 'erosion' of confidential relationship between small businesses and their bankers that is occurring without knowledge of business owners. Suggests owners be given same privacy protection already given individuals. ABA holds customers give implicit authorization for disclosures when they list bank references on credit applications (M).)

MOLOTSKY, IRVIN

New York Times, Col. 5, Pg. 12, Sec. 4
Thursday November 1 1979

...that is occurring without knowledge of business owners. Suggests owners be given same privacy protection already given individuals. ABA holds customers give implicit authorization for disclosures when they list bank references on credit applications (M)...

19/3,K/36 (Item 1 from file: 710)
DIALOG(R)File 710:Times/Sun.Times(London)
(c) 2000 Times Newspapers. All rts. reserv.

09252137

Banks back identity card scheme

Times of London (TL) - Thursday, February 22, 1996
By: Patricia Tehan
Section: Business
Word Count: 105

Sue Thornhill, BBA assistant director, said the opening of bank accounts are currently being denied to some people who cannot verify their identity.

19/3,K/37 (Item 2 from file: 710)
DIALOG(R)File 710:Times/Sun.Times(London)
(c) 2000 Times Newspapers. All rts. reserv.

06876115

Lloyds will charge for bank references; Personal Finance

Times of London (TL) - Sunday, April 26, 1992
By: Margaret Dibben
Section: Features
Word Count: 831

Lloyds will charge for bank references; Personal Finance

TEXT:

...Pounds 20 every time another lender wants a reference.

LLOYDS BANK will no longer give bank references to third parties.

...of shoppers.

A spokeswoman for the bank explains: "We have withdrawn from the bank-to-bank reference system because we believe that it is a breach of confidentiality."

Lloyds justifies its decision...

... competitors Barclays, Midland and Natwest disagree. All say they are reviewing the whole area of banking references, but that they do not believe the new code makes it necessary for them to...

... stop banks providing references, but it states that they must tell customers whether they provide bankers' references and explain how the system works.

Under the status inquiry system, anyone who wants to check on the creditworthiness of an individual can ask his bank to contact the applicant's bank for guidance. The banks talk to each other in a code which indicates whether the individual is good for the money involved.

Credit...

... on a credit application form is automatically giving consent for a reference to be sought. Bank references are used less often these days because many institutions rely on credit reference agencies to...

...reference for them."

Anthony Sharp, deputy director of the Consumer Credit Trade Association (CCTA), says **bank references** are still commonly used: "There are numerous shops and finance companies that rely on **bank references** because they are too small to use credit scoring. There is criticism that, if banks...

...of them."

Some large department stores, including Selfridges and Liberty in London, still depend on **bank references**. Barbara Shute, credit manager of Liberty, comments: "It's brand new so we are working...

...issue. I would expect all the stores that are providing their own credit to use **bank references** because they don't have access to information that large financial institutions like us have."

Even Sears sometimes uses **bank references** when an individual requests a high credit limit.

Jillings adds: "Where a self-employed person or small business is applying for credit, we have to use **bank references** because they may have no accounts we can look at. We also have applications for... customer," he says, "is absolutely outrageous."

The Co-operative bank decided last December to provide **bank references** only after obtaining the customer's consent. David Cavell, general manager for customer services, says...

19/3,K/38 (Item 1 from file: 553)
DIALOG(R) File 553:Wilson Bus. Abs. FullText
(c) 2000 The HW Wilson Co. All rts. reserv.

03342957 H.W. WILSON RECORD NUMBER: BWBA96092957 (USE FORMAT 7 FOR FULLTEXT)

Making the grade.

AUGMENTED TITLE: commercial clients evaluating banks

DeNicola, Nino

Bank Marketing (Bank Mark) v. 28 (Nov. '96) p. 41-4

LANGUAGE: English

WORD COUNT: 2121

...ABSTRACT: when clients were asked to evaluate bank innovation--their creative and high-tech solutions. However, **individual** examples of outstanding performance were **identified** in certain areas, such as the relationship **established** by highly regarded **account** officers or the technical sophistication of specific, selected **bank** products.

19/3,K/39 (Item 2 from file: 553)
DIALOG(R) File 553:Wilson Bus. Abs. FullText
(c) 2000 The HW Wilson Co. All rts. reserv.

03288026 H.W. WILSON RECORD NUMBER: BWBA96038026 (USE FORMAT 7 FOR FULLTEXT)

Putting a stop to bad checks.

Progressive Grocer (Prog Grocer) v. 75 (Apr. '96) p. 79+

LANGUAGE: English

WORD COUNT: 1235

(USE FORMAT 7 FOR FULLTEXT)

TEXT:

... color copiers."

Another problem, he says, is that IDs are fairly easy to duplicate.

"The **other** thing is it's still pretty easy for an **individual** to open up multiple **checking accounts** ," says Burnside. "If I have 10 **bank** accounts, I can literally be 10 different people. Now, in most places you can still...